

Memo for Brokers

No. <u>01-0525</u>

For : All Clearing Members

Date : 06 May 2025

Subject : Revision of Settlement Dates Due to the Holding of the National and Local

Elections

In view of Proclamation No. 878 dated May 06, 2025 declaring Monday, May 12, 2025, as a special non-working holiday throughout the country due to the holding of the national and local elections, we would like to advise you of the following settlement schedules for transaction dates May 08-09, 2025:

TRADE DATE

SETTLEMENT/DELIVERY DATE

08 May 2025 09 May 2025 14 May 2025

Transactions to be effected on May 13, 2025 and onwards shall follow their regular settlement dates. Attached for your reference is a copy of Proclamation No. 878 issued by Malacañang.

Please be guided accordingly.

(Original Signed) **RENEE D. RUBIO**Chief Operating Officer



BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 878

DECLARING MONDAY, 12 MAY 2025, A SPECIAL (NON-WORKING) HOLIDAY THROUGHOUT THE COUNTRY

WHEREAS, the National and Local Elections shall be held on Monday, 12 May 2025;

WHEREAS, there is a need to declare Monday, 12 May 2025, as a special (non-working) holiday to enable the people to properly exercise their right to vote;

NOW, THEREFORE, I, FERDINAND R. MARCOS, JR., President of the Philippines, by virtue of the powers vested in me by law, do hereby declare Monday, 12 May 2025, a special (non-working) holiday throughout the country for the National and Local Elections.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this ^{6th} day of May, in the year of Our Lord, Two Thousand and Twenty Five.

By the President:

Executive Secretary

REPUBLIC OF THE PHILIPPINES

ACTOR CHEST STEELS CACOLOGICAL STEELS

ATTY. LOVELY V. TOLENTINO-NAV

DIRECTOR IV

THE PRESIDENT OF THE PHILIPPINES ${f C}$